



MEDIA RELEASE

PALA ACQUIRES KINROSS STAKE IN ANATOLIA MINERALS DEVELOPMENT LTD.

TORONTO, September 24, 2007 -- Pala Investments Holdings Limited and Pala Assets Holdings Limited are pleased to announce that today they have jointly acquired 7,030,887 shares of Anatolia Minerals Development Ltd. [TSX:ANO] from Kinross Gold Corporation pursuant to share purchase agreements dated September 21, 2007 for a total consideration of C\$40,427,600, or C\$5.75 per share. This brings the total shareholding of Pala Investments and Pala Assets to 12,476,687 shares, or 15.08% of the outstanding shares of Anatolia. Pala will also seek to nominate a candidate to the Board of Directors of Anatolia.

Commenting on the investment in Anatolia, Jan Castro, Managing Director of Switzerland-based Pala Investments AG, which advises Pala Investments Holdings Limited and Pala Assets Holdings Limited on an exclusive basis, said, "Pala's investment in Anatolia is a continuation of its strategy to acquire significant minority stakes in select high quality, low-cost emerging gold producers with established resource bases and exciting exploration potential. Anatolia fits very well into this strategy, as its Çöpler Gold Project is likely to be the next major gold mine in Turkey, with a total resource base of 6.3 million gold ounces (2.8 million ounces proven and probable and a 3.5 million ounce resource). It also has significant resource extension possibilities in the Çöpler Region, a long-term joint venture with Rio Tinto Mining & Exploration on multiple properties in Turkey, and a strong portfolio of additional exploration properties. We are excited about working with management to execute its strategy, including the continuation of an active exploration program, to realize the full potential of its asset base."

Pala Investments Holdings Limited is a US\$1 billion multi-strategy alternative investment company with a particular focus on mining and natural resource companies in both developed and emerging markets. Pala Assets Holdings Limited is a US\$700 million alternative investment company focused primarily on earlier-stage natural resource companies in emerging markets. Both companies, which are based in Jersey, Channel Islands, seek to assist companies in which they have long-term shareholdings by providing strategic advice and innovative financing solutions.

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