

## Pala Welcomes Rockwell Board Changes

**TORONTO, November 26, 2008** – Pala Investments Holdings Limited (“Pala”) welcomes the positive changes announced yesterday by the board of directors of Rockwell Diamonds Inc. (“Rockwell”) [TSX: RDI; JSE: RDI; OTCBB: RDIAF] to increase the independence and strength of the board. Rockwell announced that four of its current directors have resigned from the board and have been replaced immediately by four independent directors, Sandile Zungu, Terry Janes, William Fisher and Gregory Radke, a representative of Pala.

“Pala views Rockwell’s changes to its board as positive for the company, strengthening the corporate governance, independence and professional experience of the board,” said Jan Castro, Managing Director of Pala Investments AG, advisor to Pala. “This new board will provide the knowledge and experience necessary to assist Rockwell with the current challenges facing the Company and better position the Company for the future.”

### **About Pala**

Pala Investments Holdings Limited is a US\$1.0 billion multi-strategy investment company with a particular focus on mining and natural resource companies in both developed and emerging markets. Pala’s exclusive investment advisor, Pala Investments AG, is a Switzerland-based team with extensive experience within the mining and natural resource sectors. Pala Investments seeks to assist companies in which it has long-term shareholdings by providing strategic advice and innovative financing solutions.

### **For further information:**

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